

Liquid Capital of Northeast Ohio understands that there is a need for innovative financing solutions for small to medium sized companies in the building industry. Most contractors are significantly undercapitalized, yet conventional lenders (and many alternative funding sources) tend to avoid them.

Our Contractor Financing Program is designed to provide working capital for companies (contractors or subcontractors) that are performing work on small to medium construction projects for commercial customers, including new construction, renovation and repair. The decision to offer funding is based on the financial strength of the contractor's customers, not on the contractor's own financial position or length of time in business. We provide immediate access to payment for completed work once an invoice has been approved by the customer, who may be a General Contractor, commercial property owner, builder or developer.

Here's how it works:

- Contractor completes a job or reaches a defined progress milestone.
- Contractor prepares an invoice for the completed work that has definite payment terms (such as Net 30).
- Customer verifies in writing that the work has been completed to its satisfaction and agreeing to pay the invoice when it is due.
- Liquid Capital purchases the invoice and immediately advances the contractor 75%-80% of its face value, holding a percentage in reserve for contingencies.
- Liquid Capital takes responsibility for mailing the invoice, collecting it and processing payment.
- When the invoice is paid the contractor receives the reserve balance less any applicable fees or adjustments.

Bottom line – instead of waiting 45-60 days (or more) for payment a business can get a substantial portion of its invoices paid the **next business day** and with less administrative overhead.

Please note, there are some important restrictions – the customer must be willing to comply with this arrangement and meet certain other qualifications. Contact us for details.

Financing is available for contractors with an average of \$10,000 in qualifying invoices per month or more. We have no minimums or long term commitments – use the financing when you need it for as long as you need it.

For more information about this program or to submit an application please contact Liquid Capital of Northeast Ohio by phone at (440) 734-3321 or by email at info@lcneo.com.