

As a response to changing market conditions and to provide solutions to a broader range of companies Liquid Capital of Northeast Ohio has teamed with AdvanceMe, Inc. (AMI) to offer their Merchant Cash Advance products to our clients. AMI is the nation's leading provider of Merchant Cash Advances to small and mid-sized companies. Since 1998 over 15,000 businesses in all 50 states have trusted AMI for their funding needs. They have provided capital to more businesses than anyone else in the industry – almost \$800 million.

There are many types of business that need capital to grow – restaurants, retailers, hotels and automotive services, to name a few – but have difficulty in obtaining financing from banks or other lenders. These businesses generally accept credit cards and could be eligible for a cash advance based on their MasterCard and Visa sales history. The financing decision is based primarily on the activity and profitability of the business, not the length of time in business or the personal credit history of the owner(s) – although these are considerations..

An advance of up to \$150,000 per location can be available, depending on processing volume. The funds provided can be used for any business purpose. Some typical uses include:

- Take advantage of opportunities:
 - Purchase inventory
 - Renovate or remodel
- Manage unexpected expenses:
 - Upgrade equipment
 - Make repairs
 - Pay taxes
- Grow your business:
 - Open new locations
 - Fund advertising and promotional programs
 - Buy out partners

The process is simple:

- The merchant sells a fixed amount of future credit card receipts at a discount.
- In exchange, the merchant receives a lump sum of working capital.
- The merchant's credit card processor automatically sends a fixed, predetermined percentage from each credit card sale when it is settled.
- Collection stops when the full amount is repaid – generally in less than 12 months.

The no-fee, no-obligation application process is simple:

- Provide the last four monthly credit card processing statements
- Demonstrate a minimum monthly credit card volume of \$2,500
- Meet a few other qualifying criteria

For more information about this program or to submit an application please contact Liquid Capital of Northeast Ohio by phone at (440) 734-3321 or by email at info@lcneo.com.